



Student Finance 2022

Schools and Colleges Liaison Team



Student Finance

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Student Finance England

- Loans are provided by Student Finance England (SFE) on behalf of UK government
- Tuition Fee Loans and Maintenance Loans available for Home/Settled EU students*
- Depending on your circumstances you could also get extra financial help while you study.
- Taking out a student loan does not affect your credit rating

*EU nationals must have 'settled' or 'pre-settled' status under the EU settlement scheme to get Student Finance for courses starting on or after 1

August 2021.



Tuition Fees

- The University of Northampton's tuition fees for 'Home' and EU students in **2021/22** are:
- £9,250 full-time undergraduate BA/BSc course
- £9,250 full-time undergraduate HND/Foundation Degree course
- £6,780 Foundation Framework (as part of a 4 year programme)



Tuition Fees Explained

- You do not have to pay fees up front and the loan is not based on household income.
- This is paid directly to the University.
- Tuition fees are payable for each year of the course and are subject to change in future academic years due to annual inflationary rise.



Maintenance Loan

- Available to help towards living and course costs
- Partially means tested on household income
- Paid into your bank account in three instalments over the academic year
- Students will need to re-apply for their funding for each year of their course

*Subject to Parliamentary Approval

Full-time Student	Maintenance Loan
Living at home	Up to £8,171*
Living away from home, outside London	Up to £9,706*
Living away from home, in London	Up to £12,667*

Repayments

- Repayment is 9% on any earnings above the £27,295 threshold
- If earnings fall below £27,295 a year, repayments are suspended.
- Any outstanding balance is cleared after 30 years.
- Interest Rates: RPI + up to 3%
- TBC for 2022/23

Income each year before tax	Monthly repayment (Approx)
£27,295	£0
£28,000	£5
£31,000	£28
£33,000	£42

Additional Allowances

Students with children, adult dependants, childcare and/or disabilities may be entitled to apply for additional non-repayable allowances from Student Finance England:

- Parents' Learning Allowance
- Childcare Grant
- Adult Dependents Grant
- Disabled Students' Allowance (DSA)

www.gov.uk/student-finance/extra-help



NHS Funding

- Additional support will be made available through the NHS Learning Support Fund:
- A guaranteed £5000 per year to help with living costs
- Additional funding of up to £3000 available for eligible students, including childcare allowance
- Funds will not need to be repaid
- Funding for 2022/23 TBC



Bursaries and Scholarships

- A bursary is a non-repayable grant from the university you choose to study at, usually based on financial need
- Scholarships are similar, but usually based on ability/achievement
- Do your research – offers will vary widely between universities but there is likely to be generous funding available
- Share your details with the university!

- ✓ EU students
- ✓ International Students
- ✓ Care Leavers
- ✓ Young Adult Carers

Laptops, Trips, Internships

- Brand new laptop
- All of your essential reading is available from our library
- Travel & accommodation funded for compulsory course trips
- All of our Sports Clubs and Societies are free with the Students' Union
- Northampton Employment Promise
- Plus more! See our website for details: northampton.ac.uk/laptops-trips-and-internships

Budgeting

Budgeting for your living costs at university....

- Maintenance loan
- Bursaries
- Part-time work
- Student Ambassador/Campus jobs
- Parental contributions
- Student Bank account*

Provider	Interest-free overdraft	Example Incentives
Barclays Bank	Up to £3000	<ul style="list-style-type: none">• Earn cashback through Barclays SmartSpend
Nationwide	Up to £3000	<ul style="list-style-type: none">• 1% in-credit interest up to £1k
NatWest Royal bank of Scotland	Up to £2000	<ul style="list-style-type: none">• Choose 1 from 3 offers; Amazon Prime Student membership, National Express Coachcard or a tastecard
Santander	Up to £2000	<ul style="list-style-type: none">• Free 4 year 16-25 Railcard for new customers• Earn cashback of up to 15% when you use Retailer Offers with your debit card

**Apply by
May**

How to apply

- Applications made online at: www.gov.uk/student-finance
- Applications open early 2022 for courses starting Sept 2022.
- For courses commencing in January - March 2023: Your application will need to be submitted by September at the very latest.
- Assessments can take approx. 6 - 8 weeks.
- Before starting an application, have the following to hand:
 - Valid Passport or Birth Certificate
 - University and course details (You do not need a confirmed place)
 - Bank account details and National Insurance number
- The easiest way for your parents, partner or other sponsor to support your application is online through GOV.UK, providing information including:
 - National Insurance number(s)
 - Household income information (based on prior tax year)
 - Details of other child dependants



Estrangement form (if applicable)

Further Information

- Student Finance England Helpline: 0300 100 0607
- There is also a student finance calculator available at www.gov.uk/student-finance-calculator
- University financial guidance (money@northampton.ac.uk) and scholarships teams
- UCAS budget calculator: www.ucas.com/ucas/undergraduate/finance-and-support/budget-calculator



Find out more

- Email us
 - Students: Study@northampton.ac.uk
 - Teachers & Advisors: Schools.liaison@Northampton.ac.uk
- Visit our website
 - www.northampton.ac.uk
 - Chat to us



Any Questions?



UN **University of
Northampton**

