

FINANCIAL EDUCATION AT NSG

Financial education is mainly taught through PSHE lessons and mathematics lessons.

PSHE

Financial education is taught in two seven-week units taught in Years 7 and 10.

YEAR 7	YEAR 10
Introduction	The role of HMRC and The Bank of England
Financial paperwork and budgeting	Planning and Budgeting
Borrowing Money and Managing Debt	Planning Borrowing and Saving
Types of Insurance	Consumer Rights and Responsibilities
Investing in the Future	Managing Risk
Avoiding Scams and Identity Theft	Dealing with Fraud
Advertising, Peer and Media Pressure	Summary and evaluation

MATHEMATICS

Year 7	Banking	Bank accounts, statements, transactions
Year 8	Smart Consumer	Budgeting, best buys, costs of running a home, interest rates, ethical choices
Year 9	Taxation and Wages	Rates of pay, taxation, National Insurance contributions
Year 10	Credit and Loans	Types of credit, credit checks, APR, comparing credit cards and debit cards, personal loans, affordability, compound interest
Year 11	Planning for the Future	Strategies for saving, investments, "good debt" and "bad debt", rent and mortgages, creating a budget, paying for utilities
Year 12 Level 2	Certificate in Financial Education (3 units)	Unit 1 – Finance, the Individual and Society Unit 2 – Practices of Managing Money Unit 3 – Financial Capability, Work and Enterprise
Year 12 Level 3	Certificate in Mathematical Studies (Core Maths)	Calculating APR and AER, calculating PAYE, NIC and student loan repayments, Investments, Fermi estimation, RPI and CPI, depreciation, percentage change and inflation

In addition, we have banks of GCSE practice questions, used in revision lessons to practise "best buys", percentage change, calculating compound interest and other problems set using the context of money.

Financial education also forms part of the curriculum in Economics, Geography, EP and Politics.